



BAILEY SOUTHWELL & CO. ADVISES INTELLISOFT IN ITS SALE TO SYMPLR

NASHVILLE, TN – (April 17, 2019) – Bailey Southwell & Co. (“Bailey Southwell”), a Nashville-based healthcare and tech-enabled services investment bank, is pleased to announce the sale of [IntelliSoft Group](#) (“IntelliSoft”), a leading provider of healthcare credentialing, provider enrollment, and contract management software in addition to Credentials Verification Organization (“CVO”) services, to [symplr](#), a premier healthcare governance, risk, and compliance software-as-a-service (“SaaS”) platform.

symplr is a portfolio company of Clearlake Capital Group, L.P. and SkyKnight Capital.

Bailey Southwell served as exclusive financial advisor to IntelliSoft on the transaction, drawing on its sector knowledge and history of collaboration with credentialing and healthcare compliance companies to position IntelliSoft for conversations with leading strategic partners in the space, including symplr.

Healthcare organizations rely on IntelliSoft’s software solutions to stay in compliance with important national standards, including those set forth by the Council for Affordable Quality Healthcare (CAQH), The Joint Commission, the National Committee for Quality Assurance (NCQA), the Utilization Review Accreditation Committee (URAC), Centers for Medicare & Medicaid Services (CMS), and the Accreditation Association for Ambulatory Health Care, Inc. (AAAHC).

IntelliSoft’s provider credentialing software and NCQA-certified CVO service offerings will augment symplr’s governance and risk SaaS platform, allowing symplr to expand its compliance offerings to healthcare providers and payers.

“Bailey Southwell’s knowledge of the credentialing and healthcare compliance industries is unmatched,” commented Mike Melville, CEO of IntelliSoft. “They served as steadfast counsel, evaluating potential strategic partners and ultimately leading us to symplr, the right partner who could leverage our robust credentialing software and CVO services to offer a comprehensive regulatory compliance solution for healthcare providers. I would highly recommend Bailey Southwell to healthcare technology companies contemplating a sale of their business.”



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ABOUT BAILEY SOUTHWELL & CO

Headquartered in Nashville, Tennessee, Bailey Southwell & Co. is a partner-owned investment bank focused on **middle-market healthcare and tech-enabled services businesses**. We provide **customized M&A advisory solutions** for middle-market change of control transactions and growth capital raises from \$10-\$50mm. Since our founding in 2005, our senior bankers have closed over **200 transactions representing more than \$15B in value**. We also manage Bailey Southwell Capital Partners, **a co-investment fund supporting high-growth healthcare and technology companies** with flexible capital and strategic insights to accelerate growth. View our website for further information: www.baileysouthwell.com.

ABOUT INTELLISOFT

Based in Nashua, NH, IntelliSoft Group, LLC is a leading provider of medical credentialing, provider enrollment, and contract management software in combination with CVO services. The company's products, IntelliCred, IntelliApp, IntelliSolution, and IntelliContract are used by hundreds of healthcare systems, hospitals, managed care organizations, credentials verification organizations, individual practice associations, and sub-acute healthcare organizations. IntelliSoft Group's CVO Division, IntelliCVO, offers one of the most innovative credentials verification services available for customers that require a temporary or full-time outsourcing option. Learn more by visiting IntelliSoft Group website: www.intellisoftgroup.com.

ABOUT SYMPLR

Founded in 2006, symplr is an industry leader in governance, risk and compliance SaaS solutions that help healthcare organizations mitigate risk and ensure compliance. symplr has a single mission: to make healthcare compliance and credentialing simpler for all constituents of the healthcare community. More information is available at www.symplr.com.

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