



BSC CAPITAL PARTNERS ANNOUNCES STRATEGIC INVESTMENT IN CHARTSPAN

NASHVILLE, TN – (June 11, 2019) – [BSC Capital Partners](#), an affiliate of Bailey Southwell & Co., today announced that it participated in a \$15 million Series A funding round in [ChartSpan](#), the nation's largest healthcare managed service provider for chronic care management programs in the U.S. The funding was led by BIP Capital with Blue Heron Capital, BSC Capital Partners, and other participants serving as syndicate investors. The investment from these leading healthcare investors will enable ChartSpan to continue to scale its operations nationally.

ChartSpan's SaaS-based platform serves the growing \$14.5 billion Medicare chronic care market by offering comprehensive managed care coordination solutions to health systems and ambulatory services practices. The turn-key offering combines MIPS compliance, chronic care management, and annual wellness visits in a single platform, leading to improved engagement and better patient outcomes.

"There is a large market opportunity that has been created by Medicare's chronic care initiative," commented Jeff Bailey, co-founder and Managing Director of Bailey Southwell & Co. "According to the Centers for Medicare & Medicaid Services, an estimated 117 million U.S. adults have one or more chronic conditions, and one in four adults have two or more chronic health conditions. We believe ChartSpan's platform addresses the market opportunity by providing a turn-key solution that empowers and engages patients while simultaneously increasing provider MIPS scores. We are excited to work with ChartSpan, BIP Capital, and the other investors on developing strategies to help the company scale and expand into major healthcare markets nationwide."

ChartSpan is BSC Capital Partners' second investment and comes on the heels of its healthcare technology investment in [Tellus, LLC](#) earlier this spring. Through its expansive network and knowledge of the healthcare and healthcare technology industries, BSC Capital Partners seeks to partner with management teams in lower middle-market healthcare and tech-enabled services companies to accelerate growth, helping to capture their full market potential.

Visit our website to learn more about [BSC Capital Partners](#).



ABOUT BSC CAPITAL PARTNERS

BSC Capital Partners ("BSCCP"), an affiliate of Bailey Southwell & Co., is a Nashville-based co-investment fund making minority investments in growth and late-stage healthcare and tech-enabled services companies. BSCCP supports strong management teams that have built scalable platforms by providing flexible capital and strategic insights to accelerate growth. For more information, please visit our [website](#).

ABOUT CHARTSPAN

ChartSpan is the nation's largest provider of CCM and MIPS compliance services. Unlike software-only companies, ChartSpan does the work for physicians and their clinical staff, providing fully managed services. ChartSpan is proud to have helped more than 500 providers successfully deploy a CCM program, earning more than \$15,000,000 in reimbursements. For more information, visit www.chartspan.com.

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