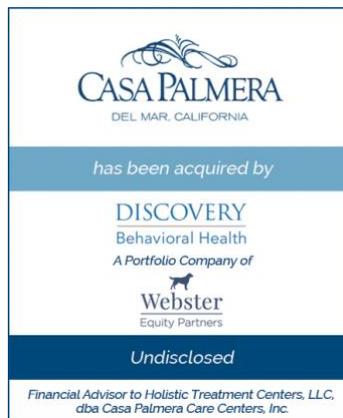




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Bailey Southwell & Co. Represents Casa Palmera in its Sale to Discovery Behavioral Health



Nashville, TN - (December 19, 2019) - [Bailey Southwell & Co.](#) (“BSC”), a Nashville-based healthcare and tech-enabled services investment bank, is proud to announce it acted as exclusive financial advisor to [Casa Palmera Care Centers, Inc.](#) (“Casa Palmera”), the premier in-network residential substance use disorder treatment center in California. Casa Palmera, based in San Diego, has been acquired by [Discovery Behavioral Health](#) (“Discovery”), a leading behavioral healthcare provider specializing in evidence-based treatment of substance use disorder, eating disorders, and a broad array of mental health conditions. Discovery is a portfolio company of Webster Equity Partners.

Casa Palmera is one of the leading free-standing residential treatment centers in the country that provides 12-step, evidence-based treatment that incorporates an integrated traditional and holistic treatment component, and provides exceptional care to individuals and families requiring help for substance use disorder, eating disorders, and mood disorders. Additionally, Casa Palmera provides partial hospitalization and intensive outpatient programs on its campus. This acquisition adds an additional foothold in Southern California to Discovery’s existing nationwide footprint.

“Bailey Southwell's patience, professionalism, and deep industry knowledge of the behavioral health market helped us achieve an excellent outcome. I would highly recommend the Bailey Southwell team to others,” said Lee Johnson PhD and CEO of Casa Palmera.

“Lee Johnson has spent his career building one of the most impressive residential and outpatient treatment programs in the country. They are well-known for having a reputation for providing top-notch quality care in a first-class facility. Casa Palmera is an excellent growth opportunity for Discovery as it executes its strategy,” said Stephen Scott, Managing Director at Bailey Southwell.



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Terms of the transaction were not disclosed.

ABOUT BAILEY SOUTHWELL & CO

Headquartered in Nashville, Tennessee, Bailey Southwell & Co. is a partner-owned investment bank focused on middle-market healthcare and tech-enabled services businesses. We provide customized M&A advisory solutions for middle-market change of control transactions and growth capital raises. Since our founding in 2005, our senior bankers have closed over 200 transactions representing more than \$15B in value. We also manage Bailey Southwell Capital Partners, a co-investment fund supporting high-growth healthcare and technology companies with flexible capital and strategic insights to accelerate growth. View our website for further information: www.baileysouthwell.com.

ABOUT CASA PALMERA

Casa Palmera is a holistic-based residential behavioral health treatment facility offering drug and alcohol addiction, as well as treatment for eating disorders, mood disorders, anxiety and trauma disorders. Casa Palmera offers a full continuum of care to include residential treatment, partial hospitalization, intensive outpatient program and weekly continuing care. The company employs a full staff of licensed professionals including medical doctors, psychiatrists, clinical psychologists, registered nurses, social workers, and master's level therapists. The company is located in San Diego, California. For more information, visit: www.casapalmera.com

ABOUT DISCOVERY BEHAVIORIAL HEALTH

Discovery Behavioral Health is an in-network, leading U.S. healthcare provider in the evidence-based treatment of substance abuse, mental health, and eating disorders. It offers residential, partial hospitalization, and intensive outpatient care for teens and adults. The company was established in 1998 and is headquartered in Orange County, California. More information can be found at their website: www.discoverybehavioralhealth.com.

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