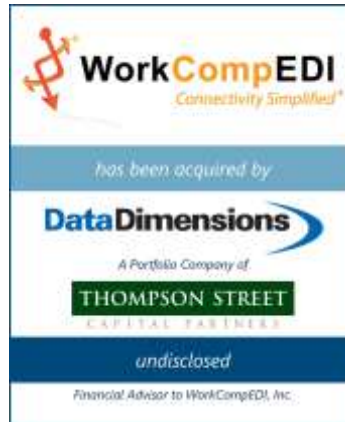




BAILEYSOUTHWELL&CO

Bailey Southwell & Co. Advises WorkCompEDI® in its Sale to Data Dimensions



NASHVILLE, TN - (August 11, 2021) - [Bailey Southwell & Co.](#) (“BSC”), a Nashville-based healthcare and tech-enabled services investment bank, is proud to announce it acted as exclusive financial and strategic advisor to [WorkCompEDI®](#) and its affiliates (“WorkCompEDI®”), a leading EDI clearinghouse for the Property & Casualty (“P&C”) market, in connection with its sale to [Data Dimensions, LLC](#) (“Data Dimensions”). Data Dimensions is a portfolio company of [Thompson Street Capital Partners](#), a St. Louis-based private equity firm with \$2.6 billion of assets under management.

Focused on quickly and efficiently facilitating electronic transaction submission processes, WorkCompEDI® seamlessly connects P&C stakeholders. Combining the company’s solution suite with Data Dimensions’ scale and automation creates the leading tech-enabled services platform serving the P&C market.

Bailey Southwell’s P&C relationships and industry acumen helped align WorkCompEDI® with the optimal buyer, driving a superior result for the ownership group and providing the best partner for continued success.

“Bailey Southwell was an invaluable partner to our continued mission of uniting key stakeholders within the P&C industry,” commented Marc Menendez, President & CEO of WorkCompEDI®. “From the inception of our partnership, Bailey Southwell understood our vision and the nuances of the P&C market. They were instrumental throughout the execution of an aligned deal with another industry powerhouse, ensuring the combination as the next step toward achieving our goal of being a vessel for future innovative growth in P&C. I would strongly recommend Bailey Southwell for other organizations exploring strategic alternatives for their next phase of growth, especially those with a P&C focus.”



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ABOUT BAILEY SOUTHWELL & CO.

Headquartered in Nashville, Tennessee, Bailey Southwell & Co. is a partner-owned investment bank focused on middle-market healthcare and tech-enabled services businesses. We provide customized M&A advisory solutions for middle-market change of control transactions and growth capital raises. Since our founding in 2005, our senior bankers have closed over 200 transactions representing more than \$17B in value. We also manage BSC Capital Partners, a co-investment fund supporting high-growth healthcare and technology companies with flexible capital and strategic insights to accelerate growth. View our website for further information: www.baileysouthwell.com.

ABOUT WORKCOMPEDI®

WorkCompEDI® is a leading electronic clearinghouse for the workers' compensation, auto casualty, and personal injury markets. The Company specializes in bringing together Submitters, Receivers, and Vendors to promote the open exchange of EDI to accelerate revenue cycles, lower costs, and increase operational efficiencies. Specialized BPO and electronic payment services enhance its ongoing efforts to deliver Simplified Connectivity® to the P&C market. For more information on WorkCompEDI®, visit www.workcompedi.com.

ABOUT DATA DIMENSIONS

Since 1982, Data Dimensions has been helping clients better manage business processes and workflows by bridging the gap of automation, technology, and physical capabilities. As an innovative leader in the area of information management and business process automation, we provide a complete range of software and service solutions addressing the document management continuum for the government, commercial, insurance and financial industries with specific focus in the Property & Casualty arena. Data Dimensions' technology-based solutions enable our valued clients to focus on functions which are considered core to their business. For more information on Data Dimensions, visit www.datadimensions.com.

ABOUT THOMPSON STREET CAPITAL PARTNERS

Thompson Street Capital Partners is a St. Louis-based private equity firm focused on investing in founder-led, middle-market business. They have acquired more than 100 companies in the healthcare, life science, software, technology, and business services sectors. For more information on Thompson Street Capital Partners, visit www.tscp.com.



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