



**BAILEYSOUTHWELL&CO**

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**Bailey Southwell & Co. Serves as Exclusive Financial Advisor to Myndshft Technologies, Inc.**



**NASHVILLE, TN – (August 17, 2021)** – [Bailey Southwell & Co.](#) (“BSC”), a Nashville-based healthcare and tech-enabled services investment bank, is proud to announce it acted as exclusive financial advisor to [Myndshft Technologies](#) (“Myndshft”), a leading provider of real-time medical benefits check and electronic prior authorization solutions, in connection with its strategic investment from [HCAP Partners](#) (“HCAP”), a growth capital firm based in San Diego, CA.

Powered by its proprietary AI and Blockchain platform, Myndshft’s end-to-end solution automates the prior authorization and medical benefits check process for payors and providers. The partnership with HCAP will bring Myndshft the resources needed to accelerate market expansion and product development, helping to further its mission of building the essential platform fueling the future of value-based payments.

Myndshft generates real-time benefits, out of pocket costs, and fully adjudicates a prior authorization in seconds, reducing manual tasks for payors and providers by as much as 90%. Its advanced AI and machine learning engine helps create one of the strongest patient access and utilization management solutions in the industry.

In its role as exclusive financial and strategic advisor, Bailey Southwell leveraged its deep knowledge of the digital health marketplace to present Myndshft’s mission and vision to investors.

“Bailey Southwell was an integral partner as we evaluated strategic options to fuel our next phase of growth. With their extensive healthcare experience, BSC was able to effectively guide us through the process, identify the right investors, and ultimately close the financing. We are looking forward to partnering with HCAP to continue the strong growth we have achieved thus far and would highly recommend BSC to other



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digital health companies that are seeking to do the same" commented Ron Wince, Founder & CEO of Myndshft.

### **ABOUT BAILEY SOUTHWELL & CO.**

Headquartered in Nashville, Tennessee, Bailey Southwell & Co. is a partner-owned investment bank focused on middle-market healthcare and tech-enabled services businesses. We provide customized M&A advisory solutions for middle-market change of control transactions and growth capital raises. Since our founding in 2005, our senior bankers have closed over 200 transactions representing more than \$17B in value. We also manage BSC Capital Partners, a co-investment fund supporting high-growth healthcare and technology companies with flexible capital and strategic insights to accelerate growth. View our website for further information: [www.baileysouthwell.com](http://www.baileysouthwell.com).

### **ABOUT MYNDSHFT TECHNOLOGIES**

Myndshft's software-as-a-service automates and simplifies time-consuming healthcare administrative tasks associated with prior authorization, eligibility and benefits verification, and patient financial responsibility, freeing providers and payers to concentrate more fully on patient care. Myndshft was founded in 2018, and works with leading providers, payers, and health information exchanges. For more information, visit [www.myndshft.com](http://www.myndshft.com).

### **ABOUT HCAP PARTNERS**

HCAP Partners was founded in 2000 and is a provider of mezzanine debt and private equity for underserved, lower-middle market companies throughout California and the Western United States. The firm seeks to invest \$2 million to \$15 million in established businesses generating between \$10 million and \$100 million in revenues in the healthcare, software, services, and manufacturing industries. HCAP Partners has invested in over 50 companies since its founding and through ongoing, active engagement with portfolio companies provides value-added resources to help optimize performance and increase enterprise value. The firm has been recognized as an ImpactAssets 50 fund eight years running and, through its Gainful Jobs Approach™, works to facilitate a positive impact on underserved businesses, their employees, and their communities through active portfolio engagement. For more information, please visit [www.hcapllc.com](http://www.hcapllc.com).



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