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## Bailey Southwell & Co. Advises ezDI in its Sale to AGS Health



**NASHVILLE, TN – (September 22, 2021)** – [Bailey Southwell & Co.](#) (“BSC”), a Nashville-based healthcare and tech-enabled services investment bank, is pleased to announce it acted as exclusive financial and strategic advisor to [ezDI](#), a leader in AI driven computer-assisted coding (“CAC”) supporting revenue cycle management for healthcare providers, in its sale to [AGS Health](#), a technology-driven provider of revenue cycle management, medical billing, and coding services. AGS Health is a portfolio company of [Baring Private Equity Asia](#).

Established in 2014, ezDI offers cloud-based, CAC that accurately generates diagnostic and procedure codes directly from clinical documentation during pre-coding (“CDI”), concurrent coding through CAC and post-coding activities (audit and patient outcomes measures). Thanks to machine learning, ezDI’s AI-based CAC improves accuracy, efficiency and productivity as staff validate coding recommendations.

AGS Health sees ezDI’s technology as a key to continue driving the best possible outcomes for clients. The acquisition expands an already robust RCM solution suite and will help reduce human touch points enabling AGS Health customers to greatly reduce margin of error.

“As a business driven by artificial intelligence, we made it a top priority to find a partner who not only understood the complexities of the healthcare market but also the nuances of our platform,” shared Chetan Parikh, Co-Founder and CEO of ezDI. “Bailey Southwell used their extensive healthcare technology experience to negotiate and close the deal with AGS Health. I would recommend any healthcare technology business owner strongly consider Bailey Southwell when they need a partner to walk with them through the sale of their business.”



**BAILEYSOUTHWELL&CO**

### **ABOUT BAILEY SOUTHWELL & CO.**

Headquartered in Nashville, Tennessee, Bailey Southwell & Co. is a partner-owned investment bank focused on middle-market healthcare and tech-enabled services businesses. We provide customized M&A advisory solutions for middle-market change of control transactions and growth capital raises. Since our founding in 2005, our senior bankers have closed over 200 transactions representing more than \$17B in value. We also manage BSC Capital Partners, a co-investment fund supporting high-growth healthcare and technology companies with flexible capital and strategic insights to accelerate growth. View our website for further information: [www.baileysouthwell.com](http://www.baileysouthwell.com).

### **ABOUT ezDI**

ezDI was founded in 2014 by Chetan Parikh, Vatsal Ghiya and Neil Shah with the mission of building a next-generation clinical NLP engine supporting advanced documentation and coding functions for healthcare providers. Launching its CAC and CDI solutions, ezDI has become an irreplaceable partner for the outpatient and ambulatory markets. For more information on ezDI, visit <https://www.ezdi.com/>.

### **ABOUT AGS HEALTH**

AGS Health is an analytics-driven, technology-enabled revenue cycle management company serving healthcare providers across the U.S. AGS Health partners with hospitals and physician groups to optimize their revenue cycle through intelligent use of data. The company leverages the latest advancements in automation, process excellence, security and problem solving through use of technology and analytics – all made possible with college-educated, trained RCM experts. The company was awarded 2021 Best-in-KLAS for Outsourced Coding and ranked in the 10% of top performers for Extended Business Office. AGS Health partners with 85+ clients across different care settings, clinical specialties and billing systems. For more information on AGS Health, visit <https://www.agshealth.com/>.

### **ABOUT BARING PRIVATE EQUITY ASIA**

Founded in 1997, Baring Private Equity Asia is a private alternative investment firm based in Hong Kong, Asia. The firm manages a private equity investment program, sponsoring buyouts and providing growth capital to companies for expansion or acquisitions with a particular focus on the Asia Pacific region, as well as investing in companies globally that can benefit from further expansion into the Asia Pacific region. For more information on Baring Private Equity Asia, visit <https://www.bpeasia.com/>.



**BAILEYSOUTHWELL&CO**

**Contact Information:**

**Bailey Southwell & Co. Contact**

**Jeff Bailey**

**Bailey Southwell & Co**

Co-Founder & Managing Director

[jeff.bailey@baileysouthwell.com](mailto:jeff.bailey@baileysouthwell.com)

T: 615.800.6206

**Media Contact**

**Joanne Verkuilen**

**MiddleM Creative**

Founder & Managing Partner

[joanne@middlemcreative.com](mailto:joanne@middlemcreative.com)

T: 980.785.4356