



BAILEYSOUTHWELL&CO

Bailey Southwell & Co. Advises Babel Health in its Sale to Allscripts Healthcare



NASHVILLE, TN – (March 25, 2022) – [Bailey Southwell & Co.](#) (“BSC”), a Nashville-based healthcare and tech-enabled services investment bank, is proud to announce it acted as exclusive financial and strategic advisor to [Babel Health](#) (“Babel”), a leading data management platform with solutions tailored for the risk adjustment claims submissions process, in connection with its sale to [Allscripts Healthcare Solutions \(NAS: MDRX\)](#) (“Allscripts”). Babel Health will combine with [Veradigm](#), (“Veradigm”), a business unit of Allscripts.

Babel Health provides a seamless, cloud-based platform that tackles the complex processes and problems inherent to the risk adjustment submission process. Its proprietary technology enables the company to provide comprehensive, reliable, and cost-effective risk adjustment solutions for all managed care types and protocols.

In its role as exclusive financial and strategic advisor, Bailey Southwell's industry knowledge and understanding of the company's unique market position helped align Babel Health with the optimal buyer, driving a superior result for all stakeholders.

“Bailey Southwell provided an exceptional level of support and expertise that helped navigate our team through every step of the transaction process,” commented Robert Dunn, President & CEO of Babel Health. “Having a partner who understood the complexities of the risk adjustment industry was critical as we evaluated strategic alternatives, and the BSC team clearly fit the bill. Their extensive healthcare technology experience helped us to develop an optimal process strategy and identify the right buyer to maximize shareholder value. I would highly recommend Bailey Southwell to any business looking to find the right partner for its next stage of growth.”



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ABOUT BAILEY SOUTHWELL & CO.

Headquartered in Nashville, Tennessee, Bailey Southwell & Co. is a partner-owned investment bank focused on middle-market healthcare and tech-enabled services businesses. We provide customized M&A advisory solutions for middle-market change of control transactions and growth capital raises. Since our founding in 2005, our senior bankers have closed over 200 transactions representing more than \$17B in value. We also manage BSC Capital Partners, a co-investment fund supporting high-growth healthcare and technology companies with flexible capital and strategic insights to accelerate growth. View our website for further information: www.baileysouthwell.com.

ABOUT BABEL HEALTH

Babel Health provides a cloud-based software as a service (SaaS) risk adjustment submission solution for Medicare, Medicaid, and ACA. Babel's transactional and data management platform provides health plans full transparency and control for the entire risk adjustment submission process with the goal of reducing operating expenses. For more information on Babel Health visit <https://babelhealth.com/>.

ABOUT ALLSCRIPTS HEALTHCARE

Allscripts (NASDAQ: MDRX) is a leader in healthcare information technology solutions that advance clinical, financial, and operational results. Our innovative solutions connect people, places, and data across an Open, Connected Community of Health™. Connectivity empowers caregivers to make better decisions and deliver better care for healthier populations. To learn more, visit www.allscripts.com.

ABOUT VERADIGM

Veradigm® is a business unit of Allscripts, dedicated to simplifying the complicated healthcare system with next-generation healthcare solutions. An integrated clinical technology team combining data-driven clinical insights with actionable tools to help healthcare stakeholders improve the quality, efficiency, and the value of healthcare, Veradigm is helping transform healthcare for biopharma, health plans, healthcare providers, health technology partners, and most importantly, the patients they serve. To learn more, visit www.veradigm.com.



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